
INDIAN TEA ASSOCIATION.

STATEMENTS OF ACCOUNTS

For the year 1963.

INDIAN TEA BALANCE SHEET

LIABILITIES	Rs.	nP.	Rs.	nP.
CAPITAL ACCOUNT				
As per last Balance Sheet	27,99,878	91		
Less—Deficit for the year	23,362	83	27,76,516	08
SPECIAL LEVY FOR LEGAL EXPENSES				
As per last Balance Sheet	51,463	62		
Less—Expended during the year ...	3,342	00	48,121	62
LOANS—UNSECURED			1,02,112	00
SUNDRY CREDITORS				
For Expenses	61,633	97		
„ Other Finance	69,432	43		
Lokpriya Bordoloi Memorial Fund ..	30,600	19		
Planters Amenities Fund	1,04,142	05		
Advance Subscriptions	1,293	37		
Due to Indian Tea Association Scientific Dept.	10,07,891	30		
Calcutta School of Tropical Medicine ...	17	25	12,75,010	56
TOTAL Rs.			42,01,760	26

AUDITORS' REPORT

We have audited the foregoing Balance Sheet of the Indian Tea Association as at 31st December, 1963 and the Income and Expenditure Account for the year ended on that date in which have been incorporated the certified returns from the Indian Tea Association, London. We have obtained all the information and explanations we have required. Subject to our report of 10th February, 1964, concerning the returns from the Director, Tocklai Experimental Station, in our opinion the Balance Sheet sets forth correctly the position of the Association according to the best of our information and the explanations given to us and as shown by the books of the Association.

Calcutta, the 26th February 1964.

LOVELOCK & LEWES,
Chartered Accountants.

ASSOCIATION*as at 31st December, 1963.*

ASSETS		Rs.	nP.	Rs.	nP.
FIXED CAPITAL EXPENDITURE (As per Schedule)					
Labour Department	...	6,76,267	00		
Engineering Department	...	1,40,772	00		
General	...	2,36,196	00	10,53,235	00
OUTSTANDINGS					
Subscriptions					
Considered Good	...	92,735	24		
Considered Doubtful	...	21,432	26		
Interest Accrued	...	20,453	53		
Income Tax on Security Interest	...	25,265	19		
Sundries	...	1,96,285	08	3,56,171	30
ADVANCES	...			3,21,722	45
DEPOSITS					
Telephone	...	3,300	00		
Sundries	...	3,100	00	6,400	00
INVESTMENTS AT COST					
4% Loan 1981 for Rs. 4,56,800	...	4,49,948	00		
4% " 1985 " " 1,01,800	...	1,01,800	00		
4% " 1980 " " 1,00,400	...	1,00,299	60		
3½% " 1969 " " 1,01,100	...	99,937	35		
4% " 1979 " " 2,00,000	...	2,00,000	00		
6½% Non-redeemable Debentures of Bengal Chamber of Commerce & Industry	...	1,00,000	00	10,51,984	95
CASH AND BANK BALANCES					
With State Bank of India on Current Account	...	2,74,001	60		
" National & Grindlays Bank Ltd. on fixed Deposit Account	...	11,00,000	00		
" Indian Tea Association, London at National and Grindlays Bank Ltd. A/c Development Panel £967-8-8	...	12,921	55		
" Adviser, Shillong at State Bank of India on Current Account	Rs. 19,548.10				
In hand	" 524.60	20,072	70		
" Labour Adviser, Darjeeling Branch Indian Tea Association on Imprest Account	...	1,500	00		
In hand	...	3,750	71	14 12,246	56
TOTAL				42,01,760	26

W. D. BRYDEN,
Secretary.

S. P. SINHA,
Chairman.

INDIAN TEA

Schedule of Fixed

	Cost to 31st December 1962		Additions 1963		Sales during 1963	
	Rs.	nP.	Rs.	nP.	Rs.	nP.
LABOUR DEPARTMENT						
Bungalow and Staff Quarters						
Jorhat a/c Labour Officer	1,47,776	62	...	...	...	...
a/c Asst. Labour Officer	2,17,839	34	...	...	...	...
Dooars, a/c Labour						
Officer	3,17,642	86	...	...	...	...
a/c Asstt. Labour Officer	2,27,449	68	2,530	00	...	...
Sonabheel, a/c						
Labour Officer	43,259	59	...	...	...	...
a/c Asstt. Labour Officer	2,38,671	19	...	...	...	...
Secretary's Bungalow at Surma						
Valley	40,793	88	...	...	...	...
Office Equipment	28,141	03	3,410	83	...	...
Bungalow Furniture	1,16,843	82	2,881	15	...	...
Leasehold Land at Darjeeling	3,977	50	...	...	...	...
Labour Officer's Bungalow at						
Darjeeling	72,193	00	...	...	...	...
Air Conditioning Plant &						
Generating Sets	29,746	69	36,721	90	...	...
Total	14,84,335	20	45,543	88	...	...
ENGINEERING DEPARTMENT						
Withering Chamber	66,148	81	...	...	...	...
Machine Tools Equipment &						
Instrument	42,970	56	...	...	...	...
Furniture & Fittings	10,473	32	...	...	...	...
Bungalow	1,20,189	67	...	...	...	...
Power House & Workshop						
Building	53,933	94	...	...	...	...
Electrical Installation	1,51,496	59	...	...	...	...
Pilot Factory & Prototype						
Machinery	6,13,594	80	48,371	71	...	...
Engineer's Office at Tocklai	12,174	53	...	...	...	...
Engineering Staff Quarters	31,340	32	...	...	...	...
Total	11,02,322	54	48,371	71	...	...
GENERAL						
Motor Cars	2,30,031	69	8,112	50	3,422	50
Advisers' Air Conditioning Plant	53,766	78	...	...	...	...
Advisers' Furniture & Fittings	87,347	15	9,500	00	15,052	10
Advisers' Furniture & Fittings	18,076	29	1,844	79	...	...
Shillong Adviser's Office						
Equipment	4,922	32	...	...	...	...
Adviser's Equipment	5,158	27	...	...	...	...
Cinema Projection Equipment	4,815	00	...	...	...	...
Shillong Advisers' Bungalow...	1,12,409	48	...	...	...	...
Auto Cycle for Shillong	2,573	74	...	...	...	...
Shillong Adviser's Bungalow						
Furniture	1,302	32	...	...	...	...
Total	5,20,403	04	19,457	29	18,474	60

ASSOCIATION

Capital Expenditure

Cost to 31st December 1963		DEPRECIATION				To 31st December 1963		Balance as at 31st December 1963	
		To 31st December 1962		For 1963					
1,47,776	62	98,879	62	4,890	00	1,03,769	62	44,007	00
2,17,839	34	1,09,007	34	10,883	00	1,19,890	34	97,949	00
3,17,642	86	2,01,342	86	11,630	00	2,12,972	86	1,04,670	00
2,29,979	68	1,05,625	68	12,435	00	1,18,060	68	1,11,919	00
43,259	59	26,426	59	1,683	00	28,109	59	15,150	00
2,38,671	19	1,17,290	19	12,138	00	1,29,428	19	1,09,243	00
40,793	88	15,306	88	2,549	00	17,855	88	22,938	00
31,551	86	28,141	03	341	83	28,482	86	3,069	00
1,19,724	97	55,781	82	6,394	15	62,175	97	57,549	00
3,977	50	3,977	50	...	...	3,977	50	...	...
72,193	00	13,716	00	5,848	00	19,564	00	52,629	00
66,468	59	2,974	69	6,349	90	9,324	59	57,144	00
15,29,879	08	7,78,470	20	75,141	88	8,53,612	08	6,76,267	00
66,148	81	66,148	81	...	...	66,148	81	...	...
42,970	56	42,442	56	264	00	42,706	56	264	00
10,473	32	6,784	32	369	00	7,153	32	3,320	00
1,20,189	67	78,281	67	4,191	00	82,472	67	37,717	00
53,933	94	32,477	94	2,146	00	34,623	94	19,310	00
1,51,496	59	1,31,761	59	4,934	00	1,36,695	59	14,801	00
6,61,966	51	5,74,170	80	43,897	71	6,18,068	51	43,898	00
12,174	53	4,984	53	719	00	5,703	53	6,471	00
31,340	32	14,683	32	1,666	00	16,349	32	14,991	00
11,50,694	25	9,51,735	54	58,186	71	10,09,922	25	1,40,772	00
2,34,721	69	1,39,633	69	22,306	00	1,61,939	69	72,782	00
53,766	78	24,033	78	2,973	00	27,006	78	26,760	00
81,795	05	41,736	15	4,006	90	45,743	05	36,052	00
19,921	08	9,842	29	1,008	79	10,851	08	9,070	00
4,922	32	2,342	32	258	00	2,600	32	2,322	00
5,158	27	4,042	27	112	00	4,154	27	1,004	00
4,815	00	914	00	390	00	1,304	00	3,511	00
1,12,409	48	21,307	48	9,110	00	30,417	48	81,992	00
2,573	74	514	74	411	00	925	74	1,648	00
1,302	32	130	32	117	00	247	32	1,055	00
5,21,385	73	2,44,497	04	40,692	69	2,85,189	73	2,36,196	00

INDIAN TEA

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE		Rs.	nP.	Rs.	nP.
To Contribution to Bengal Chamber of Commerce and Industry	...	.....	...	3,50,000	00
„ Establishment	...	40,742	78		
„ Printing	...	19,309	44		
„ Stationery	...	20,845	71		
„ Books and Newspapers	...	2,220	45		
„ Postages	...	9,522	43		
„ Telegrams	...	2,700	35		
„ Telephones	...	5,247	64		
„ General Charges	...	23,431	66		
„ Travelling	...	38,099	13		
„ Audit Fee	...	2,000	00		
„ Sundry Subscriptions	...	29,780	00		
„ Pensions and Gratuities	...	66,886	00		
„ Emergency Expenses	...	14,830	57		
„ Law Charges	...	8,067	57		
„ UPASI Office Expenses	...	4,000	00		
„ Depreciation	...	1,74,021	28	4,61,705	01
„ Advisers' Salaries and Expenses	...			3,63,761	11
„ Statistical Department Expenses	...			47,992	95
„ Contribution to I.T.A., London	...			41,405	22
„ Contribution to Terai Branch Indian Tea Association	...			4,000	00
„ Engineering Department Expenses	...			2,65,763	95
		Rs. nP.			
„ Shillong Adviser's Expenses	1,68,335 36				
Less - Contributions	8,790 00			1,59,545	36
„ Labour Department Expenses :					
Assam Branch	2,00,271 54				
Surma Valley Branch	23,987 10				
Darjeeling Branch	47,359 53				
Dooars Branch	1,49,699 80			4,21,317	97
„ Family Planning Expenses	...			909	00
TOTAL Rs.	...	.....	...	21,16,400	57

ASSOCIATION

for the year ended 31st December, 1963.

INCOME				Rs.	nP.	Rs.	nP.
By Subscription	...	...	...	48,47,017	72		
Less—Proportionate share of Scientific Department	...	...	...	30,01,438	30	18,45,579	42
„ Interest	...	...	...			61,962	36
„ Royalty on Prototype Machinery	...	...	...			1,82,495	96
„ Bungalow Rent	...	...	...			3,000	00
„ Deficit carried to Balance Sheet	...	...	...			23,362	83
TOTAL Rs.				.....	...	21,16,400	57

INDIAN TEA
Scientific

BALANCE SHEET as at

LIABILITIES		Rs.	nP.	Rs.	nP.
CAPITAL ACCOUNT					
As per last Balance Sheet	...	29,76,667	81		
Add - Surplus for the year as per Income and Expenditure Account	...	2,84,373	77	32,61,041	58
SUNDRY CREDITORS					
For Expenses	... ..	1,96,511	73		
Other Finance	... ..	52,786	77	2,49,298	50
TEA BOARD GRANT FOR NON-RECURRING EXPENDITURE					
As per last account	... ..	1,50,000	00		
Less—Depreciation on Assets acquired ex this grant	... ..	21,084	38	1,28,915	62
BANK OVERDRAFT					
National & Grindlays Bank Ltd., Lloyds Branch, Darjeeling overdrawn	...	...	...	3,004	88
Carried Over				36,42,260	58

ASSOCIATION**Department***31st December, 1963.*

ASSETS		Rs.	nP.	Rs.	nP.
FIXED CAPITAL EXPENDITURE (As per Schedule)					
Tocklai Land and Buildings	...	10,49,874	11		
Air Conditioning Plant	...	16,669	00		
Electrical Installation	...	1,14,884	00		
Internal Telephone Installation	...	2,571	00		
Water Supply	...	1,02,138	00		
Tea Factory Machinery	...	8,544	00		
Laboratory Apparatus and Equipment...		84,906	00		
Laboratory Fittings	...	9,252	00		
Advisory Officers' Bungalows	...	40,256	00		
Furniture & Fittings	...	2,28,159	00		
Motor Cars and Vehicles	...	61,846	00		
Meteorological Enclosures	...	9,380	00		
Fencing and Roadways	...	52,869	00		
Fire Fighting Equipment	...	11,524	00		
Wireless Receiving Set	...	216	00		
Agricultural Implements & Field Requirements	...	4,351	00	17,97,439	11
FIXED CAPITAL EXPENDITURE AGAINST TEA BOARD GRANT (As per Schedule)		1,24,685	38		
Less—Depreciation to date	...	21,084	38	1,03,601	00
OUTSTANDINGS					
Considered good	...			1,48,496	43
DEPOSIT					
ADVANCES	...			1,000	00
Sundries	...	2,13,345	44		
Due by Indian Tea Association	...	10,07,891	30	12,21,236	74
STOCK OF STORES IN HAND (including Foodstuffs & Coal)				1,38,748	40
Carried Over	...	...		34,10,521	68

INDIAN TEA

Scientific

BALANCE SHEET as at

LIABILITIES—(Contd.)	Rs.	nP.	Rs.	nP.
Brought Forward		36,42,260	58

AUDITORS' REPORT

We have audited the foregoing Balance Sheet of the Indian Tea Association Scientific Department as at 31st December, 1963, and the Income and Expenditure Account for the year ended on that date in which are incorporated the certified returns from the Indian Tea Association, London. We have obtained all the information and explanations we have required. Subject to our report of 16th February 1964 concerning the returns from the Director, Tocklai Experimental station, in our opinion the Balance Sheet exhibits a true and correct view of the state of the affairs of the Association's Scientific Department according to the best of our information and the explanations given to us and as shown by the books of the Association.

LOVELOCK & LEWES,
Chartered Accountants.

Calcutta, the 26th February 1964.

ASSOCIATION**Department***31st December, 1963.*

ASSETS—(Contd.)		Rs.	nP.	Rs.	nP.
Brought Forward ...		...		34,10,521	68
CASH					
With State Bank of India on Current Account ...		1,65,894	29		
With Director, Tocklai Experimental Station at United Bank of India, Jorhat on Current Account ...		5,706	31		
In hand ...		42,481	61		
With Indian Tea Association, London—					
a/c Investigation into Chemistry of Made Tea at National & Grindlays Bank Ltd., London on Current Account ...		£. 95- 8-9	71		
In hand ...		£. 7-17-7	24		
a/c London Advisory Committee at National & Grindlays Bank Ltd., London, on current account £. 118-5-0		1,579	41		
With Advisory Officer, North Bank at United Bank of India Ltd., Tezpur on Current Account ...		3,759	88		
In hand ...		3,887	47		
With Advisory Officer, Cachar at United Bank of India Ltd., Silchar on Current Account ...		2,657	96		
In hand ...		291	55		
With Advisory Officer, West Bengal					
In hand ...		4,100	47	2,31,738	90
TOTAL Rs. ...		...	...	36,42,260	58

W. D. BRYDEN
Secretary.

S. P. SINHA
Chairman.

INDIAN TEA
Scientific
Schedule of Fixed

	Written down value on 31-12 1962		Additions in 1963		Sale during 1963	
1	2		3		4	
	Rs.	nP.	Rs.	nP.	Rs.	nP.
Tocklai Land and Buildings						
Buildings ...	10,03,449	00	25,929	29	...	...
Land ...	1,23,433	11	...	...	...	...
Electrical Installation ...	75,484	00	68,120	70	...	...
Internal Telephones ...	3,213	00	...	...	...	...
Water Supply ...	83,340	00	44,332	03	...	...
Tea Factory Machinery ...	9,493	00	...	...	...	...
Laboratory Apparatus and Equipment ...	96,388	00	9,744	60	...	...
Laboratory Fittings ...	4,089	00	6,191	71	...	...
Air-Conditioning Plant ...	18,521	00	...	...	...	...
Fire Fighting Equipment ...	10,935	00	1,869	97	...	...
Advisory Officers' Bungalows and Staff Quarters						
Doors ...	19,755	00	...	...	...	...
Darjeeling ...	6,657	00	...	...	...	...
Cachar ...	18,315	00	...	...	...	...
Furniture & Fittings						
Tocklai Officers' Bungalows and Office Furniture ...	2,17,545	00	26,114	41	...	...
Advisory Officers' Bungalow and Office Furniture ...	9,850	00	...	...	...	...
Meteorological Enclosures ...	10,422	00	...	...	...	...
Fencing and Roadways ...	53,334	00	5,409	98	...	...
Wireless Receiving Set ...	287	00	...	...	...	...
Agricultural Implements & Field Requirements ...	...	...	8,702	13	...	...
	17,64,510	11	1,96,414	82	...	...

	Cost to 31-12-62	Additions in 1963	Sales in 1963
Non-recurring Expenditure against Tea Board Grant, as per Schedule annexed ...	44,069.66	80,615.72	...
Motor Cars and Vehicles ...	2,14,904.62	30,003.00	56,338.33
* As per last Balance Sheet ...	...	1,39,349.62	29,836.00
Less— Adjustment in respect of Sales	...	39,463.33	2,999.00
		99,886.29	26,837.00

ASSOCIATION**Department****Capital Expenditure 1963**

Total of Cols. 2 & 3 minus Col. 4		Percentage of Depreciation	Depreciation in 1963		Balance on 31-12-1963	
5		6	7		8	
Rs.	nP.		Rs.	nP.	Rs.	nP.
10,29,378	29	10%	1,02,937	29	9,26,441	00
1,23,433	11		...	...	1,23,433	11
1,43,604	70	20%	28,720	70	1,14,884	00
3,213	00	20%	642	00	2,571	00
1,27,672	03	20%	25,534	03	1,02,138	00
9,493	00	10%	949	00	8,544	00
1,06,132	60	20%	21,226	60	84,906	00
10,280	71	10%	1,028	71	9,252	00
18,521	00	10%	1,852	00	16,669	00
12,804	97	10%	1,280	97	11,524	00
19,755	00	10%	1,975	00	17,780	00
6,657	00	10%	665	00	5,992	00
18,315	00	10%	1,831	00	16,484	00
2,43,659	41	10%	24,365	41	2,19,294	00
9,850	00	10%	985	00	8,865	00
10,422	00	10%	1,042	00	9,380	00
58,743	98	10%	5,874	98	52,869	00
287	00	25%	71	00	216	00
8,702	13	50%	4,351	13	4,351	00
19,60,924	93		2,25,331	82	17,35,593	11

Cost to 31-12-63	Depreciation		Total Depreciation upto 31-12-1963	Balance at 31-12-1963
	Up to 31-12-62	For 1963		
1,24,685.38	5,742.66	15,341.72	21,084.38	1,03,601.00
1,88,569.29	99,886.29	26,837.00	1,26,723.29	61,846.00

INDIAN TEA

Scientific

Schedule of fixed Capital

	Cost to 31-12-62		Additions in 1963		Sales during 1963	
	Rs.	nP.	Rs.	nP.	Rs.	nP.
Refrigerators ...	2,366	63	2,390	00		
Laboratory Freeze Drying Plant ...	...	...	19,221	24		
Calculating Machine (Electric) ...	3,495	38	...	...
Pot Culture House ...	...	...	1,549	47		
Calculating Machine (Hand) ...	1,400	00	...	...
Combustion Apparatus ...	...	...	1,474	00		
Meteorological Equipment ...	399	71	3,577	44		
Microtome ...	...	...	2,452	00		
Chromatographic Apparatus ...	987	49	...	...
Sterilizing Chamber ...	...	...	1,003	01		
Chromatographic Apparatus ...	1,855	24	...	...
Equipment for Culture Room ...	...	...	658	40		
Building for Statistical Laboratory	11,019	20	38,778	40		
Battery Sprayers ...	...	...	4,696	94		
Vacuum Distillation Unit ...	2,791	35	...	...
Weston Light Intensity Meter ...	...	...	2,360	12		
Field Balance ...	1,851	17	1,120	76		
Multiple temperature and humidity Chamber (H.R.C.) ...	1,199	08	...	...
Equipment ...	994	25	...	...
Precision balance (Myco) ...	1,497	14	...	...
Pot Culture (Bot) ...	142	40	...	...
Equipment & Benches for Statisti- cal Laboratory ...	10,530	24	1,333	94		
Autoclave (Myco) ...	1,650	40	...	...
Steel Cabinets for herbarium specimens ...	794	50	...	...
Filing Cabinets & Almirahs ...	1,095	48	...	...
Total Rs. ...	44,069	66	80,615	72		

ASSOCIATION

Department

Expenditure against Tea Board Grant

Cost to 31-12-1963		Percentage of Deprecia- tion	Depreciation						Balance on 31-12-1963	
Rs.	nP.		Upto 31-12-62		For 1963		Upto 31-12-63		Rs.	nP.
Rs.	nP.		Rs.	nP.	Rs.	nP.	Rs.	nP.	Rs.	nP.
4,756	63	10%	236	63	475	00	711	63	4,045	00
19,221	24	10%	—	—	1,922	24	1,922	24	17,299	00
3,495	38	10%	349	38	349	00	698	38	2,797	00
1,549	47	20%	—	—	309	47	309	47	1,240	00
1,400	00	10%	140	00	140	00	280	00	1,120	00
1,474	00	20%	—	—	294	00	294	00	1,180	00
3,977	15	20%	79	71	795	44	875	15	3,102	00
2,452	00	10%	—	—	245	00	245	00	2,207	00
987	49	20%	197	49	197	00	394	49	593	00
1,003	01	10%	—	—	100	01	100	01	903	00
1,855	24	20%	371	24	370	00	741	24	1,114	00
658	40	20%	—	—	131	40	131	40	527	00
49,797	60	10%	1,102	20	4,979	40	6,081	60	43,716	00
4,696	94	20%	—	—	939	94	939	94	3,757	00
2,791	35	20%	558	35	558	00	1,116	35	1,675	00
2,360	12	20%	—	—	472	12	472	12	1,888	00
2,971	93	20%	370	17	594	76	964	93	2,007	00
1,199	08	20%	239	08	239	00	478	08	721	00
994	25	20%	198	25	198	00	396	25	598	00
1,497	14	20%	299	14	299	00	598	14	899	00
142	40	20%	28	40	28	00	56	40	86	00
11,864	18	10%	1,053	24	1186	94	2,240	18	9,624	00
1,650	40	20%	330	40	330	00	660	40	990	00
794	50	10%	79	50	79	00	158	50	636	00
1,095	48	10%	109	48	109	00	218	48	877	00
1,24,685	38		5,742	66	15,341	72	21,084	38	1,03,601	00

INDIAN TEA

Scientific

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE	Rs.	nP.	Rs.	nP.
To Office and Establishment ...			9,62,511	13
„ Botanical Branch Expenses ...			2,40,616	29
„ Agricultural Branch Expenses ...			5,26,934	97
„ Biochemistry Branch Expenses ...			1,09,325	36
„ Tea Testing & Mfg. Advisory Branch Expenses ...			1,02,921	76
„ Plant Pathology ...			2,29,976	90
„ Soil Physics Chemistry and Meteorology ...			1,00,676	48
„ Statistical Branch Expenses ...			91,778	12
„ Advisory Branch Expenses :				
Assam ...	1,79,561	43		
West Bengal ...	1,88,165	88	3,67,727	31
„ London and Calcutta Expenditure :				
London Advisory Committee meeting expenses ...	10,707	82		
Investigation into Chemistry of Made Tea ...	64,290	00		
Calcutta Expenditure ...	39,392	45		
London Expenditure ...	6,678	26	1,21,0685	53
„ Depreciation ...			2,55,167	82
„ Loss on sale of rice ...			6,950	71
„ Visit of Prof. Haworth ...			1,523	00
„ Surplus carried to Balance Sheet ...			2,84,373	77
TOTAL Rs. ...	.....	...	34,01,552	15

ASSOCIATION**Department***for the year ended 31st December, 1963.*

INCOME				Rs.	nP.	Rs.	nP.
By Subscription transferred from General Account		30,01,438	30
" Sale of Green Tea Leaf and Export Quota Rights		67,814	05
" Sale of Publications		53,128	28
" Sundry Receipts		3,649	80
" Profit on Sale of Motor Car		3,785	42
" Profit on Sale of Coal		37	08
" Pesticide Testing Fees		3,200	00
" Sale of Clones		2,36,252	95
" Fees for Advice & Lecture Course		32,246	27
TOTAL RS.		34,01,552	15

